Consolidated Statement of Cash Flow

for the year ended March 31, 2019 (Indirect Method)

Cash flow from operating activities Carrent Year Previous Year Profit before tax 1,734,39 1,234,58 Adjustment to reconcile profit before tax to net cash flows: 1,734,39 1,234,58 Depreciation and amortisation 31.37 24.13 Loss on sale of property, plant and equipment 0.12 0.17 Impairment on financial instruments 162.15 258.27 Impairment/ (reversal of impairment) on assets held for sale 10.80 3.380 (7.51) Net loss on financial asset at fair value through profit or loss 3.380 (7.51) Share based payment expense 39.25 17.15 Effective interest rate on loans and investments 31313 44.44 Effective interest rate on boars and investments under amortised cost category 26.61 78.57 Net gain on derecognition of financial instruments under amortised cost category 26.61 78.57 Depreating profits before changes in working capital 2,284,99 1,524.78 Provisions 7.56 27.42 Provisions 5.61 2,284,99 Financial liabilities 37.66 27.04 Non			(₹ in crores)
Profit before tax Adjustment to reconcile profit before tax to net cash flows: 1,734,39 1,234,58 Adjustment to reconcile profit before tax to net cash flows: 31,37 24,31 Loss on sale of property, plant and equipment Impairment on financial instruments 162,15 258,27 Impairment of financial instruments (0,81) 8,73 Net loss on financial asset at fair value through profit or loss (3,80) (7,51) Share based payment expense 39,25 17,15 Effective interest rate on loans and investments (311,31) (4,44) Effective interest rate on borrowings 4199 (97,100 Net gain on derecognition of financial instruments under amortised cost category 26,861 78,57 Derivative impact of external commercial borrowings 16,05 6,010 Bad debts Written-off 2,80 18,30 Operating profits before changes in working capital 2,284,99 1,524,75 Working Capital changes 7,56 27,42 Provisions 6,18 8,48 Financial liabilities 37,186 744,60 Non-financial liabilities 37,186		Current Year	Previous Year
Adjustment to reconcile profit before tax to net cash flows: 31.37 24.13 Depreciation and amortisation 31.37 24.13 Loss on sale of property, plant and equipment 10.12 0.17 Impairment on financial instruments 162.15 258.27 Impairment/ (reversal of impairment) on assets held for sale 0.810 8.73 Net loss on financial asset at fair value through profit or loss 3.800 (7.51) Share based payment expense 39.25 17.15 Effective interest rate on loans and investments (31.13) 4.44 Effective interest rate on loans and investments (31.13) 4.44 Effective interest rate on loans and investments (31.13) 4.44 Effective interest rate on loans and investments (31.13) 4.44 Use gain on derecognition of financial instruments under amortised cost category 268.61 78.57 Derivative impact of external commercial borrowings 16.05 (6.10) Bad debts Written-off 22.84.99 1,524.75 Obervalutive impact of external commercial borrowings 7.56 2.742 Working Capital changes 7.56 <td>Cash flow from operating activities</td> <td></td> <td></td>	Cash flow from operating activities		
Depreciation and amortisation 31.37 24.13 Loss on sale of property, plant and equipment 0.12 0.17 Impairment on financial instruments 162.15 258.27 Impairment/ (reversal of impairment) on assets held for sale (0.81) 8.73 Net loss on financial asset at fair value through profit or loss (3.80) (7.51) Share based payment expense 39.25 17.15 Effective interest rate on loans and investments (3.13) (4.44) Effective interest rate on borrowings 41.99 (97.10) Net gain on derecognition of financial instruments under amortised cost category 26.86 78.57 Derivative impact of external commercial borrowings 16.05 66.10 Bad debts Written-off 26.80 18.30 Operating profits before changes in working capital 2.284.99 1,524.75 Working Capital changes 7.56 27.42 Trade payables 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 37.86 744.60 Loans at amortised cost (17.280.18)	Profit before tax	1,734.39	1,234.58
Loss on sale of property, plant and equipment 0.12 0.17 Impairment on financial instruments 162.15 258.27 Impairment (reversal of impairment) on assets held for sale (0.81) 8.73 Net loss on financial asset at fair value through profit or loss (3.80) (7.51) Share based payment expense 39.25 17.15 Effective interest rate on loans and investments (3.113) (4.44) Effective interest rate on borrowings 41.99 (97.10) Net gain on derecognition of financial instruments under amortised cost category 268.61 78.57 Derivative impact of external commercial borrowings 16.05 (6.10) Bad debts Written-off 26.80 18.30 Operating profits before changes in working capital 2,284.99 1.52.75 Working Capital changes 7.56 27.42 Trade payables 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 1,236.80 40.12 Non-financial isabilities 1,236.80 40.12 Loans at amortised cost (17.20.13) <td< td=""><td>Adjustment to reconcile profit before tax to net cash flows:</td><td></td><td></td></td<>	Adjustment to reconcile profit before tax to net cash flows:		
Impairment on financial instruments 162.15 258.27 Impairment/ (reversal of impairment) on assets held for sale (0.81) 8.73 Net loss on financial asset at fair value through profit or loss (3.80) 7(5.71) Share based payment expense 39.25 177.5 Effective interest rate on loans and investments (311.3) (4.44) Effective interest rate on borrowings 41.99 (97.10) Net gain on derecognition of financial instruments under amortised cost category 268.61 78.57 Derivative impact of external commercial borrowings 16.05 (6.10) Bad debts Written-off 26.80 18.30 Ceptivative impact of external commercial borrowings 16.05 (6.10) Bad debts Written-off 26.80 18.30 Bad debts Written-off 26.80 18.30 Bad debts Written-off 26.80 18.30 Browisions 7.56 27.42 Browisions 6.18 8.48 Financial liabilities 37.25 27.22 Non-financial liabilities 37.86 74.60 <t< td=""><td>Depreciation and amortisation</td><td>31.37</td><td>24.13</td></t<>	Depreciation and amortisation	31.37	24.13
Impairment/ (reversal of impairment) on assets held for sale 0.81 8.73 Net loss on financial asset at fair value through profit or loss 3.9.25 1.7.51 Share based payment expense 39.25 1.7.15 Effective interest rate on loans and investments (31.33) (4.44) Effective interest rate on borrowings 41.99 (97.10) Net gain on derecognition of financial instruments under amortised cost category 26.86.1 78.57 Derivative impact of external commercial borrowings 16.05 (6.10) Bad debts Written-off 26.80 18.30 Operating profits before changes in working capital 2.84.99 1,524.75 Operating profits before changes in working capital 7.56 27.42 Trade payables 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 1,236.80 40.122 Non-financial liabilities 371.86 744.60 Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other non-financial asset (54.078) <t< td=""><td>Loss on sale of property, plant and equipment</td><td>0.12</td><td>0.17</td></t<>	Loss on sale of property, plant and equipment	0.12	0.17
Net loss on financial asset at fair value through profit or loss (3.80) (7.51) Share based payment expense 39.25 17.15 Effective interest rate on loans and investments (31.13) (4.44) Effective interest rate on borrowings 41.99 (97.10) Net gain on derecognition of financial instruments under amortised cost category 26.61 78.57 Derivative impact of external commercial borrowings 16.05 (6.10) Bad debts Written-off 26.80 18.30 Working Capital changes 7.56 290.17 Working Capital changes 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 371.86 744.60 Loans at amortised cost (17.280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other on-financial asset (540.78) (159.58) Other on-financial asset (6.08) <	Impairment on financial instruments	162.15	258.27
Share based payment expense 39.25 17.15 Effective interest rate on loans and investments (31.33) (4.44) Effective interest rate on borrowings 41.99 (97.10) Net gain on derecognition of financial instruments under amortised cost category 26.8.61 78.57 Derivative impact of external commercial borrowings 16.05 (6.10) Bad debts Written-off 26.80 18.30 Operating profits before changes in working capital 2,284.99 1,524.75 Working Capital changes 7.56 27.42 Trade payables 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 1,236.80 401.22 Non-financial liabilities 371.86 744.60 Loans at amortised cost (17,280.18) (18,700.96) Other financial asset (56.07.8) (159.58) Other financial asset (540.78) (159.58) Other bank balances (540.78) (159.58) Other bank balances (18.331.45) (16,714.37) Cash used in operating activities	Impairment/ (reversal of impairment) on assets held for sale	(0.81)	8.73
Effective interest rate on loans and investments (31.13) (4.44) Effective interest rate on borrowings 41.99 (97.10) Net gain on derecognition of financial instruments under amortised cost category 268.61 78.57 Derivative impact of external commercial borrowings 16.05 (6.10) Bad debts Written-off 26.80 18.30 Dopating profits before changes in working capital 550.60 290.17 Operating profits before changes in working capital - 2,284.99 1,524.75 Working Capital changes 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 1,236.80 401.22 Non-financial liabilities 371.86 744.60 Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset (540.78) (159.58) Other on-financial asset (2,144.30) 91.68 Asset held for sale 48.40 32.45	Net loss on financial asset at fair value through profit or loss	(3.80)	(7.51)
Effective interest rate on borrowings 41.99 (97.10) Net gain on derecognition of financial instruments under amortised cost category 268.61 78.57 Derivative impact of external commercial borrowings 16.05 (6.10) Bad debts Writen-off 26.80 18.30 550.60 290.17 550.60 290.17 Operating profits before changes in working capital 2,284.99 1,524.75 Working Capital changes 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 1,236.80 401.22 Non-financial liabilities 371.86 744.60 Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset (540.78) (159.58) Other on-financial asset (540.78) (159.58) Other on-financial asset (6.04) (32.45) Other on-financial asset (6.04) (32.45) Other on-financial asset (6.04)	Share based payment expense	39.25	17.15
Net gain on derecognition of financial instruments under amortised cost category 268.61 78.57 Derivative impact of external commercial borrowings 16.05 (6.10) Bad debts Written-off 26.80 18.30 550.60 290.17 Operating profits before changes in working capital 2,284.99 1,524.75 Working Capital changes 7.56 27.42 Provisions 6.18 8.48 Provisions 6.18 8.48 Provisions 371.86 74.60 Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset (540.78) (159.58) Other sale 48.40 (32.45) Investments (net) (2,144.30) 916.84 Asset held for sale (4.84) (32.45) Other bank balances (50.08) 85.59 Cash used in operations (16,046.46) (151,189.62) Taxes paid (net of refunds) (570.62)	Effective interest rate on loans and investments	(31.13)	(4.44)
Derivative impact of external commercial borrowings 16.05 (6.10) Bad debts Written-off 26.80 18.30 Operating profits before changes in working capital 2,284.99 1,524.75 Working Capital changes 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 1,236.80 401.22 Non-financial liabilities 371.86 744.60 Loans at amortised cost (17,280.18) (18,700.90) Loans at amortised cost (17,280.18) (18,700.90) Other financial asset (540.78) (159.58) Other non-financial asset (540.78) (159.58) Other non-financial asset (540.78) (159.58) Other non-financial asset (6.04.40) (32.45) Investments (net) (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other pank balances (0.08) 85.59 Other pank balances (0.08) 85.59 Other pank balances (0.08) 85.59 Other pank balances <td>Effective interest rate on borrowings</td> <td>41.99</td> <td>(97.10)</td>	Effective interest rate on borrowings	41.99	(97.10)
Bad debts Written-off 26.80 18.30 Operating profits before changes in working capital 550.60 290.17 Working Capital changes	Net gain on derecognition of financial instruments under amortised cost category	268.61	78.57
Operating profits before changes in working capital 550.60 290.17 Working Capital changes Trade payables 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 1,236.80 401.22 Non-financial liabilities 371.86 74.60 Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset (540.78) (159.58) Other non-financial asset (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Other bank balances (0.08) 85.59 Tase paid (net of refunds) (16,046.46) (15,189.62) Tase paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (58.67) (42.10) Cash flow from investing activities (58.67) (42.10) Capital work-in-progress and intangible assets under development (net)	Derivative impact of external commercial borrowings	16.05	(6.10)
Operating profits before changes in working capital 2,284.99 1,524.75 Working Capital changes 7.56 27.42 Provisions 6.18 8.48 Prinancial liabilities 1,236.80 401.22 Non-financial liabilities 371.86 744.60 Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset (540.78) (159.58) Other she held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Other bank balances (0.08) 85.59 Cash used in operations (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Purchase of property plant and equipment and other intangible assets (58.67) (42.10) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66) Sale of property plant and equipment a	Bad debts Written-off	26.80	18.30
Working Capital changes 7.56 27.42 Trade payables 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 1,236.80 401.22 Non-financial liabilities 371.86 744.60 Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset 1.64 (13.21) Investments (net) (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Other bank balances (0.08) 85.59 Taxes paid (net of refunds) (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (58.67) (42.10) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66) Sale of propert		550.60	290.17
Trade payables 7.56 27.42 Provisions 6.18 8.48 Financial liabilities 1,236.80 401.22 Non-financial liabilities 371.86 744.60 Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset 1.64 (13.21) Investments (net) (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Other bank balances (16,714.37) Cash used in operations (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (16,617.08) (15,663.56) Purchase of property plant and equipment and other intangible assets (58.67) (42.10) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66)	Operating profits before changes in working capital	2,284.99	1,524.75
Provisions 6.18 8.48 Financial liabilities 1,236.80 401.22 Non-financial liabilities 371.86 744.60 Loans at amortised cost (117,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset 1.64 (13.21) Investments (net) (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Other bank balances (18,331.45) (16,714.37) Cash used in operations (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (58.67) (42.10) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66) Sale of property plant and equipment and other intangible assets 0.18 0.07	Working Capital changes		
Financial liabilities 1,236.80 401.22 Non-financial liabilities 371.86 744.60 Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset 1.64 (13.21) Investments (net) (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Cash used in operations (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (58.67) (42.10) Purchase of property plant and equipment and other intangible assets (58.67) (42.10) Sale of property plant and equipment and other intangible assets 0.18 0.07	Trade payables	7.56	27.42
Non-financial liabilities 371.86 744.60 Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset 1.64 (13.21) Investments (net) (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Cash used in operations (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (16,617.08) (15,663.56) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66) Sale of property plant and equipment and other intangible assets 0.18 0.07	Provisions	6.18	8.48
Loans at amortised cost (17,280.18) (18,700.96) Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset 1.64 (13.21) Investments (net) (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Cash used in operations (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (16,617.08) (15,663.56) Cash go property plant and equipment and other intangible assets (58.67) (42.10) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66) Sale of property plant and equipment and other intangible assets 0.18 0.07	Financial liabilities	1,236.80	401.22
Trade receivable (38.55) 7.68 Other financial asset (540.78) (159.58) Other non-financial asset 1.64 (13.21) Investments (net) (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Cash used in operations (18,331.45) (16,714.37) Cash used in operations (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (58.67) (42.10) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66) Sale of property plant and equipment and other intangible assets 0.18 0.07	Non-financial liabilities	371.86	744.60
Other financial asset (540.78) (159.58) Other non-financial asset 1.64 (13.21) Investments (net) (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Cash used in operations (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (58.67) (42.10) Purchase of property plant and equipment and other intangible assets (58.67) (42.10) Sale of property plant and equipment and other intangible assets 0.18 0.07	Loans at amortised cost	(17,280.18)	(18,700.96)
Other non-financial asset 1.64 (13.21) Investments (net) (2,144.30) 916.84 Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Cash used in operations (16,331.45) (16,714.37) Cash used in operations (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (58.67) (42.10) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66) Sale of property plant and equipment and other intangible assets 0.18 0.07	Trade receivable	(38.55)	7.68
Investments (net)	Other financial asset	(540.78)	(159.58)
Asset held for sale 48.40 (32.45) Other bank balances (0.08) 85.59 Cash used in operations (18,331.45) (16,714.37) Cash used in operations (16,046.46) (15,189.62) Taxes paid (net of refunds) (570.62) (473.94) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (58.67) (42.10) Purchase of property plant and equipment and other intangible assets (58.67) (42.10) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66) Sale of property plant and equipment and other intangible assets 0.18 0.07	Other non-financial asset	1.64	(13.21)
Other bank balances (0.08) 85.59 Cash used in operations (18,331.45) (16,714.37) Taxes paid (net of refunds) (16,046.46) (15,189.62) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (58.67) (42.10) Purchase of property plant and equipment and other intangible assets (58.67) (42.10) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66) Sale of property plant and equipment and other intangible assets 0.18 0.07	Investments (net)	(2,144.30)	916.84
Cash used in operations (16,714.37) Taxes paid (net of refunds) (16,046.46) (15,189.62) Net cash used in operating activities (16,617.08) (15,663.56) Cash flow from investing activities (58.67) (42.10) Purchase of property plant and equipment and other intangible assets (58.67) (42.10) Capital work-in-progress and intangible assets under development (net) 4.52 (7.66) Sale of property plant and equipment and other intangible assets 0.18 0.07	Asset held for sale	48.40	(32.45)
Cash used in operations(16,046.46)(15,189.62)Taxes paid (net of refunds)(570.62)(473.94)Net cash used in operating activities(16,617.08)(15,663.56)Cash flow from investing activities	Other bank balances	(0.08)	85.59
Taxes paid (net of refunds)(570.62)(473.94)Net cash used in operating activities(16,617.08)(15,663.56)Cash flow from investing activities(58.67)(42.10)Purchase of property plant and equipment and other intangible assets(58.67)(42.10)Capital work-in-progress and intangible assets under development (net)4.52(7.66)Sale of property plant and equipment and other intangible assets0.180.07		(18,331.45)	(16,714.37)
Net cash used in operating activities Cash flow from investing activities Purchase of property plant and equipment and other intangible assets Capital work-in-progress and intangible assets under development (net) Sale of property plant and equipment and other intangible assets O.18 O.07	Cash used in operations	(16,046.46)	(15,189.62)
Cash flow from investing activitiesPurchase of property plant and equipment and other intangible assets(58.67)(42.10)Capital work-in-progress and intangible assets under development (net)4.52(7.66)Sale of property plant and equipment and other intangible assets0.180.07	Taxes paid (net of refunds)	(570.62)	(473.94)
Purchase of property plant and equipment and other intangible assets Capital work-in-progress and intangible assets under development (net) Sale of property plant and equipment and other intangible assets 0.18 0.07	Net cash used in operating activities	(16,617.08)	(15,663.56)
Capital work-in-progress and intangible assets under development (net) Sale of property plant and equipment and other intangible assets 0.18 0.07	Cash flow from investing activities		
Sale of property plant and equipment and other intangible assets 0.18 0.07	Purchase of property plant and equipment and other intangible assets	(58.67)	(42.10)
	Capital work-in-progress and intangible assets under development (net)	4.52	(7.66)
Net cash used in investing activities (53.97)	Sale of property plant and equipment and other intangible assets	0.18	0.07
	Net cash used in investing activities	(53.97)	(49.69)

Consolidated Statement of Cash Flow

for the year ended March 31, 2019

		(₹ in crores)
	Current Year	Previous Year
Cash flow from financing activities		
Proceeds from borrowings		
Debt securities & subordinated liabilities	1,440.70	8,954.00
Borrowings from bank	24,338.50	5,371.36
Deposits (net)	2,675.64	1,540.34
Commercial paper	33,575.00	26,600.00
Repayment of borrowings		
Commercial paper	(36,025.00)	(20,570.00)
Debt securities & subordinated liabilities	(530.00)	(1,200.00)
Borrowings from bank	(7,434.91)	(2,143.00)
Proceeds from issue of share capital	0.88	0.95
Share premium received	28.95	30.97
Dividend paid (including dividend distribution tax)	(181.70)	(120.30)
Net cash from financing activities	17,888.06	18,464.32
Net changes in cash and cash equivalents	1,217.01	2,751.07
Cash and cash equivalents at the beginning of the year	2,816.95	65.88
Cash and cash equivalents at the end the of the year	4,033.96	2,816.95
Net increase of cash and cash equivalents during the year	1,217.01	2,751.07

Note: Figures in bracket denotes application of cash

The accompanying notes are an integral part of the consolidated financial statements.

In terms of our report of even date

For B.R. Maheswari and Co. LLP

Chartered Accountants FR No: 001035N/N500050

Sudhir Maheshwari

Partner

Membership No. 081075

Place: New Delhi Date: May 09, 2019 Sanjaya Gupta

Managing Director DIN: 02939128

Kapish Jain

Chief Financial Officer

ACA: 057737

For and on behalf of the Board of Directors

Sunil Kaul Director

DIN: 05102910

Sanjay Jain Company Secretary FCS: 002642

.70	8,954.00
.50	5,371.36
.64	1,540.34
.00	26,600.00
.00)	(20,570.00)
.00)	(1,200.00)
(O1)	(21/200)

L. V. Prabhakar

Director DIN: 08110715