

Growth is a matter of
accumulating
achievements.

Thank you
customers and
investors for
your trust in us.

PNB Housing Finance Limited
(CIN: U65922DL1988PLC033856)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED SEPTEMBER 30, 2016

Particulars	(₹ in Crore)					
	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Half-year ended 30.09.2016	Half-year ended 30.09.2015	Year ended 31.03.2016
	(Reviewed)			(Audited)		
Income:						
Interest Income	913.04	817.20	614.41	1,730.24	1,150.30	2,568.26
Fees & Other Operating Income	57.13	45.65	28.80	102.78	53.34	127.58
Income from Operations	970.17	862.85	643.21	1,833.02	1,203.64	2,695.84
Expenditure:						
Finance Cost	684.68	607.99	446.11	1,292.67	848.79	1,860.29
Employee Benefit Expenses	26.58	22.12	20.93	48.70	39.19	75.28
Other Expenses	69.68	53.13	36.87	122.81	72.14	161.76
Depreciation Expense	4.56	4.47	3.43	9.03	6.57	15.04
Provisions and Write-Offs (Note-5)	(22.51)	27.98	19.65	5.47	36.14	81.13
Total Expenditure	762.99	715.69	526.99	1,478.68	1,002.83	2,193.50
Profit Before Other Income	207.18	147.16	116.22	354.34	200.81	502.34
Other Income	0.08	0.02	-	0.10	-	0.75
Profit Before Tax	207.26	147.18	116.22	354.44	200.81	503.09
Tax Expenses	69.61	51.28	39.02	120.89	67.21	176.62
Net Profit After Tax	137.65	95.90	77.20	233.55	133.60	326.47
Paid-up Equity Capital (Face value ₹ 10/-)	126.92	126.92	126.92	126.92	126.92	126.92
Reserves as at 31 st March						2,018.98
Earning Per Share (₹)						
- Basic	10.85	7.56	6.08	18.40	12.46	27.48
- Diluted	10.64	7.49	6.08	18.13	12.46	27.48

Loan Disbursements:
₹10,175 Crore, growth 48%

AUM:
₹34,896 Crore, growth 56%

Total Income:
₹1,833 Crore, growth 52%

Net NPAs:
₹57.48 Crore, 0.18%

Deposit Outstanding:
₹7,831 Crore, growth 14%

Profit After Tax:
₹234 Crore, growth 75%

Notes:

1. Statement of Assets and Liabilities:

	As at	
	30.09.2016 (Reviewed)	31.03.2016 (Audited)
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	126.92	126.92
Reserves and Surplus	2,252.53	2,018.98
	2,379.45	2,145.90
Non-Current Liabilities		
Long-Term Borrowings	23,138.72	16,646.22
Deferred Tax Liabilities (Net)	46.04	30.47
Other Long-Term Liabilities	166.83	100.79
Long-Term Provisions	161.44	160.93
	23,513.03	16,938.41
Current Liabilities		
Short-Term Borrowings	5,466.67	7,448.41
Trade Payables	105.76	75.24
Other Current Liabilities	3,943.59	2,991.87
Short-Term Provisions	26.78	71.12
	9,542.80	10,586.64
TOTAL	35,435.28	29,670.95
ASSETS		
Non-Current Assets		
Fixed Assets	58.92	62.16
Non-Current Investments	893.18	813.96
Loans and Advances	30,193.12	25,623.56
Other Non-Current Assets	225.07	188.01
	31,370.29	26,687.69
Current Assets		
Current Investments	261.67	808.31
Cash and Cash Equivalents	1,119.03	248.54
Short-Term Loans and Advances	75.80	18.01
Other Current Assets	2,608.49	1,908.40
	4,064.99	2,983.26
TOTAL	35,435.28	29,670.95

2. The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly, there are no separate reportable segments as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India.

3. Assets under management (AUM) have increased from ₹ 22,347 Crore as on September 30, 2015 to ₹ 34,896 Crore as on September 30, 2016 registering a growth of 56%.

4. Gross NPAs of the Company are 0.26% of the Loan Assets as against 0.22% of the Loan Assets as on March 31, 2016. Net NPAs of the Company are 0.18% of the Loan Assets as against 0.14% of the Loan Assets as on March 31, 2016.

5. As on September 30, 2016 the Company is carrying provision for non-performing assets and provision for standard assets of ₹ 25.95 crore and ₹ 155.47 crore respectively. The same is created and maintained in compliance of the Housing Finance Companies (NHB) Directions, 2010 as amended up to date.

During the quarter, provision for contingencies of ₹ 24.50 Crores created in earlier years, over and above the provisions required to be maintained in terms of NHB Directions, was written back.

6. Vide circular NHB (ND)/DRS/Policy Circular 65 / 2014-15 dated, August 22, 2014, the National Housing Bank ("NHB") has directed Housing Finance Companies (HFCs) to provide for a deferred tax liability in respect of amount transferred to "Special Reserve" created under section 36(1) (viii) of the Income Tax Act, 1961. Accordingly, the Company has charged its Statement of Profit & Loss for the quarter and half-year ended September 30, 2016 with the deferred tax liability on additional amount expected to be appropriated towards Special Reserve out of profits. This amount is reflected under the head "Tax Expenses".

As per above circular, NHB has advised HFCs to create deferred tax liability in respect of accumulated balance of Special Reserve as on April 1, 2014, from the reserves over a period of 3 years starting with financial year 2014-15, in a phased manner in the ratio of 25:25:50. Accordingly, the Company has created first and second phase of 25% each. Deferred Tax Liability on accumulated special reserve as at April 01, 2014 at the year-end in annual accounts of FY 2014-15 and FY 2015-16. The Company would create third and final phase of 50% of Deferred Tax Liability on accumulated Special Reserve as on April 01, 2014 at the year-end in annual accounts of FY 2016-17.

7. During the period ended September 30, 2016, there are no transactions in the nature of exceptional or extra ordinary items.

8. Previous period/year figures have been regrouped or reclassified, wherever necessary, to make them comparable with the current period figures.

The Statutory Auditors of the Company have carried out a limited review of the financial results for the half-year ended September 30, 2016. The above results were reviewed and recommended by the Audit Committee of Board and subsequently approved by Board of Directors at the meeting held on November 15, 2016.

For PNB Housing Finance Limited
November 15, 2016
New Delhi

Sanjaya Gupta
Managing Director
DIN 02939128

PNB Housing
Finance Limited

Ghar Ki Baat

Further information required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Notes stating Assets, Liabilities, Dividends for the year ended March 31, 2016 is published separately.

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(CIN: U65922DL1988PLC033856)

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For PNB Housing Finance Limited
November 15, 2016
New Delhi

Sanjaya Gupta
Managing Director
DIN 02939128



Ghar Ki Baat

Further information required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Notes stating Assets, Liabilities, Dividends for the year ended March 31, 2016 is published separately.



Finance Limited

Ghar Ki Baat

Regd. Office: 9th Floor Antriksh Bhawan, 22 K G Marg, New Delhi-110001
CIN: U65922DL1988PLC033856

Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2016.

1. The Secured Redeemable Non-Convertible Debentures (NCDs) issued by the Company have been assigned highest rating by India Ratings and Research IND AAA' with stable outlook and CARE Rating of 'CARE AAA'
2. Asset cover available as on September 30, 2016, in case of the NCDs issued by the Company: 1.25
3. Debt Equity Ratio as on September 30, 2016: 13.23 times
4. The Company has paid interest and principal on NCDs on due dates. Details of payment of interest/principal on the Secured Redeemable Non-Convertible Debentures as required under Regulation 52(4)(d) and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in Annexure-A.1
5. Debt service coverage ratio as on September 30, 2016: 3.23
6. Interest service coverage ratio as on September 30, 2016: 1.29
7. Debenture Redemption Reserve as on September 30, 2016: ₹ Nil
8. Net worth as on September 30, 2016: ₹ 2379.45 crore.
9. Net Profit after Tax for the half year ended September 30, 2016: ₹ 233.55 crore
10. Earnings per shares (EPS) as on September 30, 2016: Basic EPS ₹ 18.40 and Diluted EPS ₹ 18.13

Annexure - A.1

Details of payment of interest/principal on the Secured Redeemable Non-Convertible Debentures in accordance with Regulation 52(4)(d) and Regulation 52(4)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	NCD Series	ISIN	Previous Due Date (April 1, 2016 to September 30, 2016)		Interest (October 1, 2016 to March 31, 2017)		Principal (October 1, 2016 to March 31, 2017)	
			Interest	Principal	Next due date	Amount in ₹ Crore	Next due date	Amount in ₹ Crore
1	Series III	INE572E09023	09.08.2016	09.08.2016	-	-	-	-
2	Series IV	INE572E09031	30.09.2016	-	30.03.2017	4.13	30.03.2017	90.00
3	Series -VIIA	INE572E09064	30.09.2016	-	31.03.2017	1.38	-	-
4	Series -VIIB	INE572E09072	30.09.2016	-	31.03.2017	1.38	-	-
5	Series -VIIC	INE572E09080	30.09.2016	-	31.03.2017	1.38	-	-
6	Series -VIID	INE572E09098	30.09.2016	-	31.03.2017	1.38	-	-
7	Series -VIIE	INE572E09106	30.09.2016	-	31.03.2017	1.38	-	-
8	Series-IXB	INE572E09130	30.09.2016	-	31.03.2017	5.52	-	-
9	Series -X	INE572E09148	30.09.2016	-	31.03.2017	9.47	-	-
10	Series-XI	INE572E09155	30.09.2016	-	31.03.2017	9.52	-	-
11	Series-XII	INE572E09163	30.09.2016	-	31.03.2017	13.84	-	-
12	Series-XIII	INE572E09171	30.09.2016	-	31.03.2017	9.12	-	-
13	Series-XIV	INE572E09189	30.09.2016	-	31.03.2017	8.98	-	-
14	Series-II Tier II	INE572E09197	30.09.2016	-	31.03.2017	9.08	-	-
15	Series-XV	INE572E09205	30.09.2016	-	31.03.2017	25.61	-	-
16	Series-XVI	INE572E09213	30.09.2016	-	31.03.2017	14.35	-	-
17	Series-XVII A	INE572E09221	30.09.2016	-	31.03.2017	14.26	-	-
18	Series-XVII B	INE572E09239	30.09.2016	-	31.03.2017	14.18	-	-
19	Series-XVIII	INE572E09247	30.09.2016	-	31.03.2017	27.08	-	-
20	Series-XIX	INE572E09254	30.09.2016	-	31.03.2017	12.86	-	-
21	Series-III Tier III	INE572E09262	30.09.2016	-	31.03.2017	8.68	-	-
22	Series-XX	INE572E09270	30.09.2016	-	31.03.2017	29.98	-	-
23	Series-XXI	INE572E09288	30.09.2016	-	31.03.2017	29.88	-	-
24	Series -XXII	INE572E09296	30.09.2016	-	31.03.2017	46.17	-	-
25	Series-XXIII	INE572E09304	30.09.2016	-	31.03.2017	20.42	-	-
26	Series-XXIV	INE572E09312	30.09.2016	-	31.03.2017	32.51	-	-
27	Series- IV Tier II	INE572E09320	30.09.2016	-	31.03.2017	8.82	-	-
28	Series-XXV	INE572E09338	30.09.2016	-	31.03.2017	20.77	-	-
29	Series-XXVI	INE572E07019	30.09.2016	-	31.03.2017	19.97	-	-
30	Series-XXVII	INE572E09353	30.09.2016	-	31.03.2017	12.46	-	-
31	Series-XXVIII A	INE572E09361	30.09.2016	-	31.03.2017	61.83	-	-
32	Series-XXVIII B	INE572E09379	-	-	31.03.2017	48.72	-	-
33	Series-XXIX	INE572E09359	-	-	31.03.2017	33.63	-	-
34	Series-XXX	INE572E09403	30.09.2016	-	31.03.2017	9.91	-	-
35	Series-V Tier II	INE572E09346	30.09.2016	-	31.03.2017	12.13	-	-
36	Series-VI Tier II	INE572E09387	30.09.2016	-	31.03.2017	21.32	-	-