



VII. SUMMARY TERM SHEET

Issuer	PNB Housing Finance Ltd. (A subsidiary of Punjab National Bank)
Issue Size	Rs. 300 crore
Issue Objects	To augment long-term resources of the Company
Instrument	Secured Non-Convertible Redeemable Bonds in the nature of Promissory Notes (Series XII)
Issuance/ Trading	In Demat Mode
Credit Rating	“CARE AA+” by CARE and “CRISIL AA/Stable” by CRISIL
Security	First charge on the specific book debts of the Company with minimum asset coverage of 1.10 times and such other security as may be deemed suitable in consultation with the Trustees
Face Value	Rs. 10,00,000/- per Bond
Issue Price	At par (Rs. 10,00,000/- per Bond)
Redemption Price	At par (Rs. 10,00,000/- per Bond)
Minimum Subscription	1 Bond and in multiples of 1 Bond thereafter
Tenure	10 Years
Put & Call Option	None
Redemption/ Maturity	At par at the end of 10th Year from the Deemed Date of Allotment
Redemption Date	June 29, 2022
Coupon Rate *	9.25% p.a.
Interest Payment	Semi-annual
Interest Payment Date	Semi-annually on March 31 and September 30, of every year
Listing	Proposed on the Wholesale Debt Market (WDM) Segment of the National Stock Exchange of India Ltd. (NSE)
Trustee	IDBI Trusteeship Services Ltd.
Depository	National Securities Depository Ltd. and Central Depository Services (India) Ltd.
Registrars	MCS Ltd.
Interest on Application Money *	At the coupon rate from the date of realization of cheque(s)/ demand draft(s)/ RTGS upto one day prior to the Deemed Date of Allotment
Settlement	Payment of interest and repayment of principal shall be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through RTGS mechanism
Mode of Subscription	Cheque(s)/ demand draft(s) may be drawn in favour of “ PNB Housing Finance Ltd. A/c No. 3097008700006127 ” and crossed “ Account Payee Only ” payable at par at designated centers mentioned elsewhere in the Disclosure Document or remittance through RTGS mechanism as per details given in application form
Issue Opens on ^	Monday, June 25, 2012
Issue Closes on ^	Wednesday, June 27, 2012
Pay in Dates	Monday, June 25, 2012 to Wednesday, June 27, 2012
Deemed Date of Allotment ^	Friday, June 29, 2012

* subject to deduction of tax at source, as applicable.

^ The Company reserves its sole and absolute right to modify (pre-pone/ postpone) the issue opening/ closing/ pay-in date(s) without giving any reasons or prior notice. In such a case, investors shall be intimated about the revised time schedule by the Company. The Company also reserves the right to keep multiple Deemed Date(s) of Allotment at its sole and absolute discretion without any notice.