



Ref: PNBHFL/SE/EQ/FY24/86  
Date: December 16, 2023

The BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code:** 540173

National Stock Exchange of India Limited,  
Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Symbol:** PNBHOUSING

Dear Sir(s),

**Sub: Grant of Options under Employee Stock Option Plan (‘ESOP Scheme III 2022’) of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that the Nomination and Remuneration Committee of the Company has approved on December 16, 2023 the grant of 30,000 Options representing 30,000 equity shares of INR 10/- each to its eligible employee(s) under ESOP Scheme III 2022 of the Company.

The following are the brief terms of the Options granted:

S. No	Particulars	Details
1.	Brief details of options granted	30,000 Options granted to eligible employee(s) of the Company under ESOP Scheme III 2022.  Each Options upon exercise would be entitled for allotment of one equity share of INR 10/- each of the Company.
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these Options	30,000 Equity shares of face value INR 10/- each of the Company
4.	Pricing formula	The said Options have been granted at the market price as defined in Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
5.	Exercise price	INR 803.40
6.	Vesting Schedule	In terms of ESOP Scheme III 2022 and subject to the achievement of performance conditions as specified in grant letter, Options will vest as under:

Regd. Office: 9<sup>th</sup> Floor, Antriksh Bhavan, 22 Kasturba Gandhi Marg, New Delhi – 110 001  
Phone: 011 – 23736857, E-mail: [loans@pnbhfl.com](mailto:loans@pnbhfl.com), Website: [www.pnbhfl.com](http://www.pnbhfl.com)  
CIN: L65922DL1988PLC033856

Internal

S. No	Particulars	Details										
		<table border="1"> <thead> <tr> <th>Time Period</th> <th>Options Vested</th> </tr> </thead> <tbody> <tr> <td>After 1 year from the date of the grant</td> <td>20% of the options granted</td> </tr> <tr> <td>After 2 years from the date of the grant</td> <td>20% of the options granted</td> </tr> <tr> <td>After 3 years from the date of the grant</td> <td>30% of the options granted</td> </tr> <tr> <td>After 4 years from the date of the grant</td> <td>30% of the options granted</td> </tr> </tbody> </table>	Time Period	Options Vested	After 1 year from the date of the grant	20% of the options granted	After 2 years from the date of the grant	20% of the options granted	After 3 years from the date of the grant	30% of the options granted	After 4 years from the date of the grant	30% of the options granted
Time Period	Options Vested											
After 1 year from the date of the grant	20% of the options granted											
After 2 years from the date of the grant	20% of the options granted											
After 3 years from the date of the grant	30% of the options granted											
After 4 years from the date of the grant	30% of the options granted											
7.	Time within which Options may be exercised	3 years from the respective dates of vesting.										
8.	Brief details of significant terms	ESOP III Scheme 2022 was introduced to attract, reward and retain the talented and key eligible employees of the Company in the competitive environment and encourage them to align individual performance with the Company's objectives. Options granted under the Scheme shall vest on satisfaction of vesting conditions which can thereafter be exercised resulting in allotment of equity shares of the Company.										
<p><b>Note:</b> The requirements prescribed under sub-clauses (g) to (k), (m) &amp; (n) of Clause 10 of Part B of Annexure 1 of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are not applicable.</p>												

The above intimation is also made available on website of the Company <https://www.pnbhousing.com/>

Kindly take the above intimation on record.

Thanking You,

**For PNB Housing Finance Limited**

**Sanjay Jain**  
Company Secretary  
Membership No.: F2642