



PNB Housing facilitates 2 day-care centres through NGO Mobile Crèches

The day-care centres to provide healthcare and education to immensely help the large base of construction workers in Ghaziabad

New Delhi, 14 January, 2016: PNB Housing Finance Limited has entered into an agreement with Mobile Crèches to set up 2 day-care centres in Mohan Nagar and Rajnagar Extension, Ghaziabad. The day care centres will cater to a workers' base at SVP Group construction site. Mobile Crèches has been one of the few NGOs working specifically to support the health, education and safety of children of construction labourers, since 1969.

Speaking about the initiative, **Mr. Sanjaya Gupta, M.D., PNB Housing**, said, "The construction industry is the largest employer of migrant labourers in Indian cities comprising of around 4 crore workers. Approximately 87% of workforce in this sector is largely unorganised and are constantly exposed to a poor quality of life. Being a part of the construction industry, it has been our constant endeavour to improve the living conditions of the workforce and our alliance with Mobile Crèche is a step towards our intention. We hope that our assistance will enable Mobile Crèche to reach out to a larger number of children at a faster pace."

The program aims to support the health, education and safety of the children of the construction labourers employed with SVP Group. The camp caters to around 150 families. Through PNB Housing's support, Mobile Crèches will provide childcare services to address the developmental needs of more than 60 children at two construction sites, with 4 staff members in each centre.

Mr. Vijay Kumar Jindal, SVP Group commented, "We would like to thank PNB Housing for introducing the day care centres at our project sites Gulmohar Garden and Gulmohar Greens. The program will not only aid the overall development of the children but also generate awareness amongst the families about the diseases and immunisation. In addition, this will allow the mothers to work thus giving her an opportunity to get empowered and contribute to the family's income. We are looking forward to have such more activities in future in association with PNB Housing."

About PNB Housing Finance Limited:

PNBHFL is the 5th largest housing finance company of the country. A subsidiary of Punjab National Bank and a partner of Quality Holding Investments (owned by Carlyle group), it continues to set an example in the housing finance sector as *one of the most successful housing finance companies under the PPP model*. The company works on the Hub and Spoke model and has a strong nationwide presence with hubs and branches at various prominent locations.

The company offers housing loans and fixed deposits to customers. In housing loans segment, the company offers loans for construction, purchase, repair and expansion of houses to individuals and corporate bodies. It also provides loans for commercial space, loan against property and loan

for purchase of residential plots. PNB Housing currently is the 2nd largest housing finance company by retail deposits.

For more information, please visit us at www.pnbhousing.com

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