



Ref: PNBHFL/SE/EQ/FY25/121

Date: February 01, 2025

**The BSE Limited**

Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code:** 540173

**The National Stock Exchange of India Limited**

Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Symbol:** PNBHOUSING

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 (“Listing Regulations”)**

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Paragraph A of Part A of Schedule III of the Listing Regulations, we hereby submit that the Company has received an Order on January 31, 2025, passed by Joint Commissioner, CGST & Central Excise, Thane. The details of the above Order are provided in the enclosed Annexure-A.

We request to take the above intimation on record.

Thanking You,

Yours faithfully,

For **PNB Housing Finance Limited**

**Veena G Kamath**  
**Company Secretary**

Encl: As above.

**Annexure -A**

<b>Name of the authority</b>	Joint Commissioner, Office of the Commissioner of CGST & Central Excise, Thane
<b>Nature and details of the action(s) taken or order(s) passed</b>	Under the provisions of Section 122(1)(ii) of CGST Act, 2017 and SGST Act, 2017 read with Section 20 of IGST Act, 2017 and Section 6(1) of SGST Act, 2017 and 6(2) CGST Act, 2017 penalty imposed in respect of passing on ineligible input tax credits pertaining to the period July 2017 to March 2020.  Order-in-original in respect of show cause cum demand notice issued by Additional Director, DGCI, Mumbai Zonal Unit to M/s High Ground Enterprise Limited & other Co-noticees (including PNB Housing Finance Ltd and PHFL Home Loan And Services Ltd).
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	January 31, 2025 (via email)
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	The Company and its subsidiary have received the Order as co-noticees, under the provisions of Section 122(1)(ii) of CGST Act, 2017 and SGST Act, 2017 read with Section 20 of IGST Act, 2017 and Section 6(1) of SGST Act, 2017 and 6(2) CGST Act, 2017, imposing penalty amounting to Rs. 4,17,50,847/- and Rs. 7,75,83,046/- respectively. Penalty is imposed for alleged 'passing on ineligible Input Tax Credit'.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	There is no material impact on financials, operations or other activities of the Company on account of the above mentioned Order. The Company would pursue an appeal against the said Order.