

# Consolidated Statement of Changes in Equity

for the year ended March 31, 2019

(₹ in crores)

Particular	Equity share	Other equity*						Total equity attributable to equity holders of the parent	Total non-controlling interest	Total equity
		Reserves and surplus					Other comprehensive income			
		Share premium reserve	Special reserve	Statutory reserve	Share option outstanding account	Retained earnings	Effective portion of cash flow hedges			
<b>Balance as at April 01, 2017</b>	<b>165.64</b>	<b>3,932.42</b>	<b>334.76</b>	<b>40.84</b>	<b>20.74</b>	<b>1,339.63</b>	<b>(34.43)</b>	<b>5,633.96</b>	<b>-</b>	<b>5,799.60</b>
Equity shares issued during the year	0.95	30.97	-	-	-	-	-	30.97	-	31.92
Employee stock option exercised during the year (Refer note 23.8)	-	10.55	-	-	(10.55)	-	-	-	-	-
Transfer to special reserve <sup>#</sup>	-	-	150.00	-	-	(150.00)	-	-	-	-
Transfer to statutory reserve <sup>##</sup>	-	-	-	16.13	-	(16.13)	-	-	-	-
Share based payment to employees (Refer note 23.8 (iv))	-	-	-	-	17.15	-	-	17.15	-	17.15
Dividend (including dividend distribution tax) (Refer note 23.9)	-	-	-	-	-	(120.30)	-	(120.30)	-	(120.30)
Profit for the year	-	-	-	-	-	841.15	-	841.15	-	841.15
Fair value changes on derivatives	-	-	-	-	-	-	(2.24)	(2.24)	-	(2.24)
Remeasurement of net defined benefit liabilities/assets	-	-	-	-	-	0.08	-	0.08	-	0.08
Others	-	-	-	-	-	(0.02)	-	(0.02)	-	(0.02)
<b>Balances as at March 31, 2018</b>	<b>166.59</b>	<b>3,973.94</b>	<b>484.76</b>	<b>56.97</b>	<b>27.34</b>	<b>1,894.41</b>	<b>(36.67)</b>	<b>6,400.75</b>	<b>-</b>	<b>6,567.34</b>
Equity shares issued during the year	0.88	28.95	-	-	-	-	-	28.95	-	29.83
Employee stock option exercised during the year (Refer note 23.8)	-	9.86	-	-	(9.86)	-	-	-	-	-
Transfer to special reserve <sup>#</sup>	-	-	147.00	-	-	(147.00)	-	-	-	-
Transfer to statutory reserve <sup>##</sup>	-	-	-	70.00	-	(70.00)	-	-	-	-
Share based payment to employees (Refer note 23.8 (iv))	-	-	-	-	39.25	-	-	39.25	-	39.25
Transfer on account of stock option lapsed/ expired	-	-	-	-	(0.62)	0.62	-	-	-	-
Dividend (including dividend distribution tax) (Refer note 23.9)	-	-	-	-	-	(181.70)	-	(181.70)	-	(181.70)
Profit for the year	-	-	-	-	-	1,191.52	-	1,191.52	-	1,191.52
Fair value changes on derivatives	-	-	-	-	-	-	(101.64)	(101.64)	-	(101.64)
Remeasurement of net defined benefit liabilities/assets	-	-	-	-	-	(0.69)	-	(0.69)	-	(0.69)
Others	-	-	-	-	-	(0.01)	-	(0.01)	-	(0.01)
<b>Balances as at March 31, 2019</b>	<b>167.47</b>	<b>4,012.75</b>	<b>631.76</b>	<b>126.97</b>	<b>56.11</b>	<b>2,687.15</b>	<b>(138.31)</b>	<b>7,376.43</b>	<b>-</b>	<b>7,543.90</b>

\* Refer note 23.6 for nature and the purpose of reserves

<sup>#</sup>As per Section 29C(i) of the National Housing Bank Act, 1987, the Company is required to transfer at least 20% of its net profit every year to a reserve before any dividend is declared. For this purpose any special reserve created by the Company under section 36(1) (viii) of the Income Tax Act, 1961 is considered to be an eligible transfer. The Company has transferred an amount of ₹147.00 crores (Previous year ₹150.00 crores) to special reserve in terms of section 36(1) (viii) of the Income Tax Act, 1961.

<sup>##</sup>The Company has transferred an amount of ₹70.00 crores (Previous year ₹16.13 crores) to statutory reserve u/s 29C of the National Housing Bank Act, 1987.

The accompanying notes are an integral part of the consolidated financial statements.

In terms of our report of even date  
For **B.R. Maheswari and Co. LLP**  
Chartered Accountants  
FR No : 001035N/N500050

For and on behalf of the Board of Directors

**Sudhir Maheshwari**  
Partner  
Membership No. 081075

**Sanjaya Gupta**  
Managing Director  
DIN: 02939128

**Sunil Kaul**  
Director  
DIN: 05102910

**L. V. Prabhakar**  
Director  
DIN: 08110715

Place: New Delhi  
Date: May 09, 2019

**Kapish Jain**  
Chief Financial Officer  
ACA: 057737

**Sanjay Jain**  
Company Secretary  
FCS: 002642